

and yet we're not doing a thing about it.

The President, in my opinion, Mr. Speaker, is being derelict in his responsibility in making sure that we're moving towards energy independence. They talk about windmills and solar and nuclear, and that's all great; but that's going to take a lot of time.

We have a tremendous amount of energy in this country. We can be energy independent within 10 years if we get on with it. We're too dependent on foreign energy. It's dangerous.

REPEALING THE 1099 PROVISION'S NEGATIVE ECONOMIC CONSEQUENCES

(Mr. RICHMOND asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. RICHMOND. Mr. Speaker, my Republican colleagues came down here yesterday, and will do so again today, like a well-rehearsed choir singing the same song: Repeal the 1099 provision, repeal the 1099 provision. They sang it in perfect harmony.

However, they conveniently left out two verses. One, last year 239 Democrats and only two Republicans voted to repeal it. Second, they will pay for the repeal by reaching into the pockets of working Americans and yanking out \$25 billion. That's just wrong.

So, Mr. Speaker, I remind my colleagues that their song has two additional verses. Just because they won't sing about their tax increase doesn't mean the American people won't feel it. I, too, want to repeal the 1099 provision, but this is not the way to pay for it.

Mr. Speaker I yield back because I will not be a co-conspirator to snatching \$25 billion out of the bank accounts of hardworking Americans.

REPUBLICANS' "NO-JOB AGENDA"

(Mr. ELLISON asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ELLISON. Mr. Speaker, we've now entered about the 55th day when the Republican majority has been in control of the House, and they've yet to introduce a single bill to create a single job for anyone anywhere.

The Republican majority has, however, introduced cuts to our national budget that will take away vital programs and cut jobs—cut jobs like cops and nurses and teachers and things like that.

The Republican majority doesn't seem to be interested in jobs, and their no-job agenda will not escape the view of the American people.

The American people sent us all here to make sure that we have a more perfect Union, that we have prosperity in our land. We don't have it because unemployment is just too high, and the Republican majority is not doing a thing about it.

It's time to get on with the business of creating jobs and get rid of the Republican no-job agenda.

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NO JOBS BILLS

(Ms. EDWARDS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. EDWARDS. Mr. Speaker, well, here we are. It's 8 weeks into the 112th Congress and still not a single Republican proposal to create jobs and strengthen our economy. No jobs proposals and no jobs.

Instead, we have a series of reports stating really clearly that the Republicans' slash-and-burn budgets would eliminate jobs, hundreds of thousands of them, and send our economy spiraling back into recession. Even Goldman Sachs says that the Republican continuing resolution would depress economic growth by 2 percent and raise unemployment by 1 percent. Mark Zandi, the economist, notes that this slash-and-burn idea of spending would cost our country 700,000 jobs.

So here we are again, 8 weeks into the new leadership, and all we get is negative growth and job loss.

So, Mr. Speaker, where are my colleagues? They need to get serious about creating jobs, strengthening our economy, and ensuring long-term growth for our children and grandchildren.

I would urge us to get together, House Democrats, Senate Democrats, and Republicans, in a good-faith effort to pass a funding bill for the remainder of the year that really guarantees our future and creates jobs for our economy. The American people cannot afford to see our economy sliding backwards.

DON'T CUT NIH FUNDING

(Mr. COHEN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. COHEN. Mr. Speaker, St. Jude Children's Research Hospital is located in Memphis, Tennessee. It is, according to U.S. News and World Report, the world's greatest children's and catastrophic illness research hospital.

The Republican budget that passed this House talks about a lot of issues, but it cuts \$2.5 billion from the President's requests for the National Institute of Health, \$2.5 billion less than the President recommends, and a \$1.6 billion cut from last year. For the children and the adults and everyone who has cancer and needs a cure, which they are finding with the help of the NIH and St. Jude and other research hospitals, that's a death sentence. People will die.

If there is a place the Republicans should not cut, Mr. Speaker, it's at NIH grants to find cures for cancer, for

Alzheimer's, for Parkinson's, for diabetes, for heart disease. I ask you for the living Americans to not cut grants to the National Institute of Health and let us have lives that go further than they otherwise would because of these crippling, catastrophic illnesses.

SMALL BUSINESS PAPERWORK MANDATE ELIMINATION ACT OF 2011

Mr. CAMP. Mr. Speaker, pursuant to House Resolution 129, I call up the bill (H.R. 4) to repeal the expansion of information reporting requirements for payments of \$600 or more to corporations, and for other purposes, and ask for its immediate consideration.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. JOHNSON of Illinois). Pursuant to House Resolution 129, the amendment in the nature of a substitute consisting of the text of the amendment recommended by the Committee on House Ways and Means, printed in H.R. 705 is adopted and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

H.R. 4

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011".

SEC. 2. REPEAL OF EXPANSION OF INFORMATION REPORTING REQUIREMENTS TO PAYMENTS MADE TO CORPORATIONS AND TO PAYMENTS FOR PROPERTY AND OTHER GROSS PROCEEDS.

(a) APPLICATION TO CORPORATIONS.—Section 6041 of the Internal Revenue Code of 1986 is amended by striking subsections (i) and (j).

(b) PAYMENTS FOR PROPERTY AND OTHER GROSS PROCEEDS.—Subsection (a) of section 6041 of such Code is amended—

(1) by striking "amounts in consideration for property," and

(2) by striking "gross proceeds," both places it appears.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to payments made after December 31, 2011.

SEC. 3. REPEAL OF EXPANSION OF INFORMATION REPORTING REQUIREMENTS FOR RENTAL PROPERTY EXPENSE PAYMENTS.

(a) IN GENERAL.—Section 6041 of the Internal Revenue Code of 1986 is amended by striking subsection (h).

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to payments made after December 31, 2010.

SEC. 4. INCREASE IN AMOUNT OF OVERPAYMENT OF HEALTH CARE CREDIT WHICH IS SUBJECT TO RECAPTURE.

(a) IN GENERAL.—Clause (i) of section 36B(f)(2)(B) of the Internal Revenue Code of 1986 is amended to read as follows:

"(i) IN GENERAL.—In the case of a taxpayer whose household income is less than 400 percent of the poverty line for the size of the family involved for the taxable year, the amount of the increase under subparagraph (A) shall in no event exceed the applicable dollar amount determined in accordance with the following table (one-half of such amount in the case of a taxpayer whose tax is determined under section 1(c) for the taxable year):